

Presented by Pastor Carlos Williams

BIBLICAL & PRACTICAL
PRINCIPLES OF
CONQUERING DEBT

PAY YOUR DEBTS

- Paying your debts is Christian Stewardship. It goes beyond your giving to the Lord.
- Dishonoring debts or breaking contracts is not Christian integrity nor is good financial stewardship.
- Not paying your debts can hinder your witness.

WHAT THE BIBLE SAYS

- “The rich rules over the poor, and the borrower becomes the lender’s slave. He who is generous will be blessed, for he gives some of his food to the poor.” –

Proverbs 22:7, 9

- “Render all what is due to them: tax to who tax is due; custom to who custom; fear to who fear; honor to whom honor. Owe nothing to anyone except to love one another; for he who loves his neighbor has fulfilled the law.”

–Romans 13: 7–8

A PRAYER OF CONFESSION

A Personal Prayer: "Father, forgive me. I confess my financial problem is a spiritual problem. I commit my finances under your authority. I commit to being a faithful steward over your possessions. I realize that all I have comes from you. All my needs, you are providing. All I shall give, you will guide. In Jesus name, Amen!"

-Back to the Basics, pg. 116

Dr. George Banks

HOW WE CONQUER BIBLICALLY

“Now a woman of the wives of the sons of the prophets cried to Elisha, saying, your servant my husband is dead, and you know that your servant feared the Lord; and the creditor has come to take my two children to be his slaves. She came and told the man of God, and he said, “Go, sell the oil and pay your debts, and you and your sons can live on the rest.”

-2 Kings 4:1, 7

LESSONS FROM A WIDOW

- *She confronted a temporal problem spiritually.*
- *She followed the wisdom of others.*
- *She considered her assets & made it work for her.*
- She paid her debts.
- She placed her and her family in a position to live in financial freedom.

HOW WE CONQUER BIBLICALLY

The most important principle of getting out of debt!

Never forsake your obligation to God to pay your debts. Continue to give faithfully!

HOW WE CONQUER PRACTICALLY

“Getting out of debt takes getting mad. It takes the willingness to live off rice and beans for a while. It takes getting a second or third job and selling stuff.

It’s called getting mad.”

-Dave Ramsey